

Somers Limited Share Repurchase Programme

October 10, 2024

For Immediate Release

(Hamilton, Bermuda) Somers Limited (“Somers” or the “Company”), a financial services investment holding company, announces that its Board of Directors has authorised the repurchase of up to 250,000 shares through a further share repurchase programme. This new programme will replace the existing year’s programme. The new programme will run until October 10, 2025.

The authorised share repurchase programme represents less than 1% of the Company’s overall listed securities and is being implemented for the purpose of improving shareholder liquidity. The Company may commence repurchases pursuant to this share repurchase programme effective October 11, 2024.

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About Somers Limited:

Somers is a listed financial services investment holding company with shareholders’ funds of approximately £299 million as at March 31, 2024. Somers’ shares are publicly traded and listed on the Mezzanine Market of the Bermuda Stock Exchange (Ticker: SOMS.BH). More details on the Company can be found at www.somers.limited.